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June 26, 2025

Company name:	DKK Co., Ltd.
Representative:	Tadatoshi Kondo, President & Representative Director
Securities code:	6706 (Tokyo Stock Exchange Prime Market)
Inquiries:	Takashi Asai, Executive Managing Director (Phone: 81-3-3520-9870)

(Correction/numerical data correction) Partial correction to the “Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)”

We found errors in the “Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)” announced May 15, 2025. As such, we are announcing the following corrections. As some numerical data (XBRL data) have also been corrected, we are also sending the corrected numerical data.

1. Reason for correction

We found errors in the classification of accounts receivable of consolidated subsidiaries in the consolidated balance sheet, an error in the offsetting of receivables and payables, etc., and that there was a transfer of cash flows classification, etc., in the consolidated statement of cash flows of “Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)” after we submitted it. We are thus correcting them.

Note that these corrections have no impact on the consolidated statement of income, the consolidated statement of comprehensive income, and the consolidated statement of changes in equity.

2. Corrections

Underlines indicate corrections.

Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

< Summary information >

1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(2) Consolidated financial position

【Before】

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	yen
Fiscal year ended March 31, 2025	<u>53,084</u>	37,107	<u>68.7</u>	3,968.68
Fiscal year ended March 31, 2024	55,237	38,723	68.6	3,917.44

【After】

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	yen
Fiscal year ended March 31, 2025	<u>53,016</u>	37,107	<u>68.8</u>	3,968.68
Fiscal year ended March 31, 2024	55,237	38,723	68.6	3,917.44

(3) Consolidated cash flows

【Before】

	Cash flows from business activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2025	<u>(1,875)</u>	<u>447</u>	(2,097)	14,016
Fiscal year ended March 31, 2024	(754)	3,863	(770)	17,330

【After】

	Cash flows from business activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2025	<u>(1,823)</u>	<u>396</u>	(2,097)	14,016
Fiscal year ended March 31, 2024	(754)	3,863	(770)	17,330

(Page 3 of Attachment)

1. Explanation of operating results, etc.

(2) Explanation of financial position for the fiscal year

【Before】

Total assets at the end of the current consolidated fiscal year decreased 2,152 million yen from a year earlier to 53,084 million yen.

Current assets decreased 291 million yen from the end of the previous fiscal year to 38,411 million yen. The main factors were decrease of 2,885 million yen in cash and deposits and 401 million yen in securities, despite increases of 2,440 million yen in accounts receivable including notes receivable and 423 million yen in inventories.

<Omitted>

Current liabilities increased 1,083 million yen from the end of the previous fiscal year to 11,421 million yen.

The main factors were increases respectively of 948 million yen in current portion of long-term borrowings and 308 million yen in income taxes payable, despite a decrease of 149 million yen in provision for environmental measures and other.

<Omitted>

【After】

Total assets at the end of the current consolidated fiscal year decreased 2,221 million yen from a year earlier to 53,016 million yen.

Current assets decreased 359 million yen from the end of the previous fiscal year to 38,343 million yen. The main factors were decrease of 2,885 million yen in cash and deposits and 401 million yen in securities, despite increases of 2,397 million yen in accounts receivable including notes receivable and 398 million yen in inventories.

<Omitted>

Current liabilities increased 1,014 million yen from the end of the previous fiscal year to 11,353 million yen. The main factors were increases respectively of 948 million yen in current portion of long-term borrowings and 308 million yen in income taxes payable, despite a decrease of 149 million yen in provision for environmental measures and other.

<Omitted>

(Page 3 of Attachment)

1. Explanation of operating results, etc.

(3) Explanation of cash flows for the fiscal year

【Before】

(Cash flows from business activities)

Funds provided by business activities totaled 1,875 million yen (754 million yen a year earlier). This is mainly due to decrease factors such as an increase of 2,391 million yen in notes and accounts receivable-trade and gain on sales of investment securities of 1,782 million yen, which were more than increase factors such as impairment losses of 1,765 million yen and net profit before income taxes of 1,042 million yen.

(Cash flows from investing activities)

Funds provided by investing activities totaled 447 million yen (3,863 million yen a year earlier). This is mainly due to increase factors such as proceeds from sales of investment securities of 2,216 million yen, which were more than decrease factors such as expenses for purchase of property, plant, and equipment and intangible assets of 193 million yen.

【After】

(Cash flows from business activities)

Funds provided by business activities totaled 1,823 million yen (754 million yen a year earlier). This is mainly due to decrease factors such as an increase of 2,347 million yen in notes and accounts receivable-trade and gain on sales of investment securities of 1,782 million yen, which were more than increase factors such as impairment losses of 1,765 million yen and net profit before income taxes of 1,042 million yen.

(Cash flows from investing activities)

Funds provided by investing activities totaled 396 million yen (3,863 million yen a year earlier). This is mainly due to increase factors such as proceeds from sales of investment securities of 2,216 million yen, which were more than decrease factors such as expenses for purchase of property, plant, and equipment and intangible assets of 193 million yen.

(Page 6-7 of Attachment)

3. Consolidated financial statements and major notes

(1) Consolidated balance sheet

【Before】

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	19,066	16,180
Notes receivable - trade	292	106
Electronically recorded monetary claims-operating	1,394	2,071
Accounts receivable from completed construction contracts	3,759	4,727
Accounts receivable - trade	3,974	4,315
Contract assets	2,586	3,228
Securities	401	-
Costs on construction contracts in progress	39	81
Other inventories	6,358	6,739
Other	890	982
Allowance for doubtful accounts	(59)	(20)
Total current assets	38,703	38,411
Non-current assets		
Property, plant and equipment		
Buildings and structures	10,824	10,439
Machinery, equipment and vehicles	9,474	9,557
Tools, furniture and fixtures	6,604	6,259
Land	2,221	2,272
Leased assets	245	371
Construction in progress	88	914
Accumulated depreciation	(24,269)	(23,526)
Total property, plant and equipment	5,188	6,287
Intangible assets		
Goodwill	936	13
Technical related assets	965	-
Other	386	385
Total intangible assets	2,287	399
Investments and other assets		
Investment securities	4,152	2,988
Long-term loans receivable	1	1
Retirement benefit asset	1,431	1,461
Long-term time deposits	1,000	1,000
Deferred tax assets	1,172	1,165
Other	1,347	1,416
Allowance for doubtful accounts	(47)	(46)
Total investments and other assets	9,058	7,986
Total non-current assets	16,534	14,672
Total assets	55,237	53,084

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	3,352	<u>3,285</u>
Short-term borrowings	4,400	4,400
Current portion of long-term borrowings	127	1,076
Lease liabilities	42	55
Income taxes payable	211	519
Contract liabilities	213	269
Provision for warranties for completed construction	87	50
Provision for product warranties	42	29
Provision for bonuses	530	486
Provision for bonuses for directors (and other officers)	11	42
Provision for loss on construction contracts	27	18
Provision for loss on liquidation of subsidiaries and associates	14	12
Provision for environmental measures and other	149	-
Asset retirement obligations	16	-
Other	1,112	<u>1,176</u>
Total current liabilities	10,338	<u>11,421</u>
Non-current liabilities		
Long-term borrowings	1,250	33
Lease liabilities	64	164
Provision for product warranties	5	1
Provision for share awards for directors (and other officers)	89	115
Provision for environmental measures and other	50	46
Retirement benefit liability	2,520	2,352
Asset retirement obligations	40	40
Long-term unearned revenue	1,781	1,776
Deferred tax liabilities	339	6
Other	32	18
Total non-current liabilities	6,175	4,555
Total liabilities	16,514	<u>15,977</u>
Net assets		
Shareholders' equity		
Share capital	8,774	8,774
Capital surplus	9,693	9,688
Retained earnings	19,570	19,775
Treasury shares	(2,919)	(3,911)
Total shareholders' equity	35,119	34,327
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,216	599
Foreign currency translation adjustment	870	1,018
Remeasurements of defined benefit plans	677	525
Total accumulated other comprehensive income	2,763	2,144
Non-controlling interests	840	636
Total net assets	38,723	37,107
Total liabilities and net assets	55,237	<u>53,084</u>

【After】

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	19,066	16,180
Notes receivable - trade	292	106
Electronically recorded monetary claims - operating	1,394	<u>2,120</u>
Accounts receivable from completed construction contracts	3,759	4,727
Accounts receivable - trade	3,974	<u>4,222</u>
Contract assets	2,586	3,228
Securities	401	-
Costs on construction contracts in progress	39	81
Other inventories	6,358	<u>6,714</u>
Other	890	982
Allowance for doubtful accounts	(59)	(20)
Total current assets	<u>38,703</u>	<u>38,343</u>
Non-current assets		
Property, plant and equipment		
Buildings and structures	10,824	10,439
Machinery, equipment and vehicles	9,474	9,557
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Total property, plant and equipment	<u>5,188</u>	<u>6,287</u>
Intangible assets		
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Other	386	385
Total intangible assets	<u>2,287</u>	<u>399</u>
Investments and other assets		
Investment securities	4,152	2,988
Long-term loans receivable	1	1
Retirement benefit asset	1,431	1,461
Long-term time deposits	1,000	1,000
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Other	1,347	1,416
Allowance for doubtful accounts	(47)	(46)
Total investments and other assets	<u>9,058</u>	<u>7,986</u>
Total non-current assets	<u>16,534</u>	<u>14,672</u>
Total assets	<u>55,237</u>	<u>53,016</u>

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	3,352	<u>3,214</u>
Short-term borrowings	4,400	4,400
Current portion of long-term borrowings	127	1,076
Lease liabilities	42	55
Income taxes payable	211	519
Contract liabilities	213	269
Provision for warranties for completed construction	87	50
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Provision for environmental measures and other	149	-
Asset retirement obligations	16	-
Other	1,112	<u>1,178</u>
Total current liabilities	10,338	<u>11,353</u>
Non-current liabilities		
Long-term borrowings	1,250	33
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Provision for product warranties	5	1
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Retirement benefit liability	2,520	2,352
Asset retirement obligations	40	40
Long-term unearned revenue	1,781	1,776
Deferred tax liabilities	339	6
Other	32	18
Total non-current liabilities	6,175	4,555
Total liabilities	16,514	<u>15,908</u>
Net assets		
Shareholders' equity		
Share capital	8,774	8,774
Capital surplus	9,693	9,688
Retained earnings	19,570	19,775
Treasury shares	(2,919)	(3,911)
Total shareholders' equity	35,119	34,327
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,216	599
Foreign currency translation adjustment	870	1,018
Remeasurements of defined benefit plans	677	525
Total accumulated other comprehensive income	2,763	2,144
Non-controlling interests	840	636
Total net assets	38,723	37,107
Total liabilities and net assets	55,237	<u>53,016</u>

(Page 13-14 of Attachment)

3. Consolidated financial statements and major notes

(4) Consolidated statement of cash flows

【Before】

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit (loss) before income taxes	(2,306)	1,042
Depreciation	1,203	801
Amortization of goodwill	85	128
Impairment losses	1,860	1,765
Increase (decrease) in provision for bonuses	(144)	(43)
Increase (decrease) in provision for bonuses for directors (and other officers)	1	31
Increase (decrease) in retirement benefit liability	24	(186)
Increase (decrease) in provision for share awards for directors (and other officers)	24	26
Increase (decrease) in allowance for doubtful accounts	56	(40)
Increase (decrease) in provision for loss on construction contracts	20	(8)
Increase (decrease) in provision for product warranties	(54)	(17)
Increase (decrease) in provision for loss on liquidation of subsidiaries and associates	(62)	(1)
Increase (decrease) in provision for environmental measures and other	199	(153)
Interest and dividend income	(163)	(148)
Interest expenses	40	66
Insurance claim income	-	(75)
Foreign exchange losses (gains)	(22)	31
Loss (gain) on sale of investment securities	(1,331)	(1,782)
Decrease (increase) in trade receivables	2,078	(2,391)
Decrease (increase) in costs on construction contracts in progress	(21)	(42)
Decrease (increase) in inventories	(582)	(334)
Decrease (increase) in other assets	(453)	(398)
Increase (decrease) in trade payables	(787)	(117)
Increase (decrease) in contract liabilities	(519)	56
Increase (decrease) in accrued consumption taxes	(36)	133
Increase (decrease) in other liabilities	109	(123)
Other, net	(35)	(3)
Subtotal	(816)	(1,784)
Interest and dividends received	163	144
Interest paid	(40)	(57)
Proceeds from insurance income	-	75
Income taxes paid	(60)	(253)
Net cash provided by (used in) operating activities	(754)	(1,875)

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from investing activities		
Payments into time deposits	(14,113)	(7,422)
Proceeds from withdrawal of time deposits	16,889	7,010
Purchase of property, plant and equipment and intangible assets	(1,215)	(1,903)
Proceeds from sale of property, plant and equipment and intangible assets	1,829	200
Purchase of investment securities	(611)	(234)
Proceeds from sale of investment securities	2,015	2,216
Proceeds from redemption of investment securities	-	400
Proceeds from distributions from investment partnerships	21	91
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(950)	-
Proceeds from purchase of shares of subsidiaries and others resulting in change in scope of consolidation	-	118
Loan advances	(1)	(0)
Proceeds from collection of loans receivable	1	0
Other, net	(2)	(29)
Net cash provided by (used in) investing activities	3,863	447
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	2,059	-
Repayments of long-term borrowings	(224)	(321)
Repayments of lease liabilities	(63)	(66)
Proceeds from sale of treasury shares	-	0
Purchase of treasury shares	(1,873)	(992)
Decrease (increase) in deposits for purchase of treasury shares	119	-
Purchase of treasury shares of subsidiaries	-	(45)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation etc.,	-	(69)
Dividends paid	(616)	(571)
Dividends paid to non-controlling interests	(171)	(29)
Net cash provided by (used in) financing activities	(770)	(2,097)
Effect of exchange rate change on cash and cash equivalents	222	210
Net increase (decrease) in cash and cash equivalents	2,562	(3,313)
Cash and cash equivalents at beginning of period	14,253	17,330
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	514	-
Cash and cash equivalents at end of period	17,330	14,016

【After】

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit (loss) before income taxes	(2,306)	1,042
Depreciation	1,203	801
Amortization of goodwill	85	128
Impairment losses	1,860	1,765
Increase (decrease) in provision for bonuses	(144)	(43)
Increase (decrease) in provision for bonuses for directors (and other officers)	1	31
Increase (decrease) in retirement benefit liability	24	(186)
Increase (decrease) in provision for share awards for directors (and other officers)	24	26
Increase (decrease) in allowance for doubtful accounts	56	(40)
Increase (decrease) in provision for loss on construction contracts	20	(8)
Increase (decrease) in provision for product warranties	(54)	(17)
Increase (decrease) in provision for loss on liquidation of subsidiaries and associates	(62)	(1)
Increase (decrease) in provision for environmental measures and other	199	(153)
Interest and dividend income	(163)	(148)
Interest expenses	40	66
Insurance claim income	-	(75)
Foreign exchange losses (gains)	(22)	31
Loss (gain) on sale of investment securities	(1,331)	(1,782)
Decrease (increase) in trade receivables	2,078	<u>(2,347)</u>
Decrease (increase) in costs on construction contracts in progress	(21)	(42)
Decrease (increase) in inventories	(582)	<u>(309)</u>
Decrease (increase) in other assets	(453)	(398)
Increase (decrease) in trade payables	(787)	<u>(188)</u>
Increase (decrease) in contract liabilities	(519)	56
Increase (decrease) in accrued consumption taxes	(36)	<u>136</u>
Increase (decrease) in other liabilities	109	(123)
Other, net	(35)	<u>48</u>
Subtotal	<u>(816)</u>	<u>(1,732)</u>
Interest and dividends received	163	144
Interest paid	(40)	(57)
Proceeds from insurance income	-	75
Income taxes paid	(60)	(253)
Net cash provided by (used in) operating activities	<u>(754)</u>	<u>(1,823)</u>

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from investing activities		
Payments into time deposits	(14,113)	(7,422)
Proceeds from withdrawal of time deposits	16,889	7,010
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Proceeds from sale of property, plant and equipment and intangible assets	1,829	200
Purchase of investment securities	(611)	(234)
Proceeds from sale of investment securities	2,015	2,216
Proceeds from redemption of investment securities	-	400
Proceeds from distributions from investment partnerships	21	91
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(950)	-
Proceeds from purchase of shares of subsidiaries <u>and others</u> resulting in change in scope of consolidation	-	118
Loan advances	(1)	(0)
Proceeds from collection of loans receivable	1	0
Other, net	(2)	(81)
Net cash provided by (used in) investing activities	3,863	396
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	2,059	-
Repayments of long-term borrowings	(224)	(321)
Repayments of lease liabilities	(63)	(66)
Proceeds from sale of treasury shares	-	0
Purchase of treasury shares	(1,873)	(992)
Decrease (increase) in deposits for purchase of treasury shares	119	-
Purchase of treasury shares of subsidiaries	-	(45)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation, <u>etc</u>	-	(69)
Dividends paid	(616)	(571)
Dividends paid to non-controlling interests	(171)	(29)
Net cash provided by (used in) financing activities	(770)	(2,097)
Effect of exchange rate change on cash and cash equivalents	222	210
Net increase (decrease) in cash and cash equivalents	2,562	(3,313)
Cash and cash equivalents at beginning of period	14,253	17,330
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	514	-
Cash and cash equivalents at end of period	17,330	14,016

(Page 16-18 of Attachment)

(5) Notes to consolidated financial statements

【Before】

(Notes on segment information, etc.)

[Segment information]

<Omitted>

3 Information on amounts of net sales, profit/loss, assets, liabilities, etc. by reportable segment

Current consolidated fiscal year (from April 1, 2024 to March 31, 2025)

(Millions of yen)

	Reportable segments			Other Business (Note)1	Total	Reconciling items (Note)2	Per consolidated financial statements (Note)3
	Telecommunication Business	Radio Frequency Business	Reportable segments				
Sales							
Revenues from external customers	22,067	10,411	32,478	103	32,582	-	32,582
Transactions with other segments	29	-	29	158	188	(188)	-
Net sales	22,097	10,411	32,508	262	32,771	(188)	32,582
Operating profit (loss)	1,917	1,743	3,660	126	3,787	(2,852)	935
Assets	23,944	<u>11,031</u>	<u>34,976</u>	557	<u>35,533</u>	17,550	<u>53,084</u>
Other items							
Depreciation	328	284	612	58	671	130	801
Amortization of goodwill	128	-	128	-	128	-	128
Goodwill	13	-	13	-	13	-	13
Increase in property, plant and equipment and intangible assets	1,224	518	1,742	3	1,746	179	1,926

【After】

(Notes on segment information, etc.)

[Segment information]

<Omitted>

3 Information on amounts of net sales, profit/loss, assets, liabilities, etc. by reportable segment

Current consolidated fiscal year (from April 1, 2024 to March 31, 2025)

(Millions of yen)

	Reportable segments			Other Business (Note)1	Total	Reconciling items (Note)2	Per consolidated financial statements (Note)3
	Telecommunication Business	Radio Frequency Business	Reportable segments				
Sales							
Revenues from external customers	22,067	10,411	32,478	103	32,582	-	32,582
Transactions with other segments	29	-	29	158	188	(188)	-
Net sales	22,097	10,411	32,508	262	32,771	(188)	32,582
Operating profit (loss)	1,917	1,743	3,660	126	3,787	(2,852)	935
Assets	23,944	<u>10,963</u>	<u>34,908</u>	557	<u>35,465</u>	17,550	<u>53,016</u>
Other items							
Depreciation	328	284	612	58	671	130	801
Amortization of goodwill	128	-	128	-	128	-	128
Goodwill	13	-	13	-	13	-	13
Increase in property, plant and equipment and intangible assets	1,224	518	1,742	3	1,746	179	1,926

End